



# Chartered Quantity Surveyor and Project Manager



**Expanding Innovations**



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## Profile

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OLUSOLA FAPOHUNDA & CO SURVEYOR'S(OFC) has a distinguished record of success over 50 years, created in 1970, working with government, local authorities, developers, financial institutions and leading architects and engineers on a wide range of projects in both the public and private sectors. Innovative thinking which delivers real results and a flexibility to adapt and understand the client's changing needs characterize the OFC Surveyors "work ethic". All this underpinned by the company's unique and long experience and a vision and commitment to achieving the highest possible standards.

With this approach, OFC Surveyor's has transformed the business of chartered quantity surveying and construction economics and improved the way services are delivered to clients in the 21st century. OFC surveyors has consistently performed and survived the country's boom/bust property cycles and volatility that characterize the construction industry. Diversification, a keen awareness of the global market and leadership Information & Communications Technology(ICT) have and will continue to be essential to the company's success.

## Services

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### Quantity Surveying

OFC Quantity Surveying Services' team provides a comprehensive services to clients in the complex areas of construction contract procurement , property development and cost consultancy.

Today the changes in forms of contract new technologies such as Building Information Modelling (BIM) and procurement in construction are topics with which OFC Surveyor's personnel are not only keeping in touch with but often times are to the forefront in adapting and changing to incorporate these new topics into the core service for the benefits of clients.

Our Quantity Surveying services cater to a wide variety of industries



**Construction-  
Road/Bridges**



**Education**



**Residential**



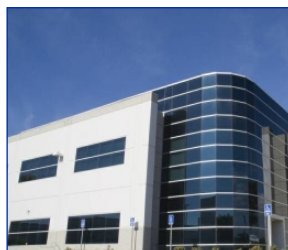
**Hotel/Leisure**



**Healthcare**



**Retail**



**Commercial**

## Dispute Resolution

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OFC Surveyor's has been at the forefront of the surveying profession in Nigeria for over 50 years. As chartered quantity surveyors and construction economists the company is recognized for many pioneering roles including the development of standardized cost planning and cost control techniques which refocused the profession in Nigeria since the early 1970s.

The company has a distinguished record of success working with government, local authorities, developers, financial institutions and Nigeria's leading architects and engineers, on a wide range of projects in both the public and private sectors.

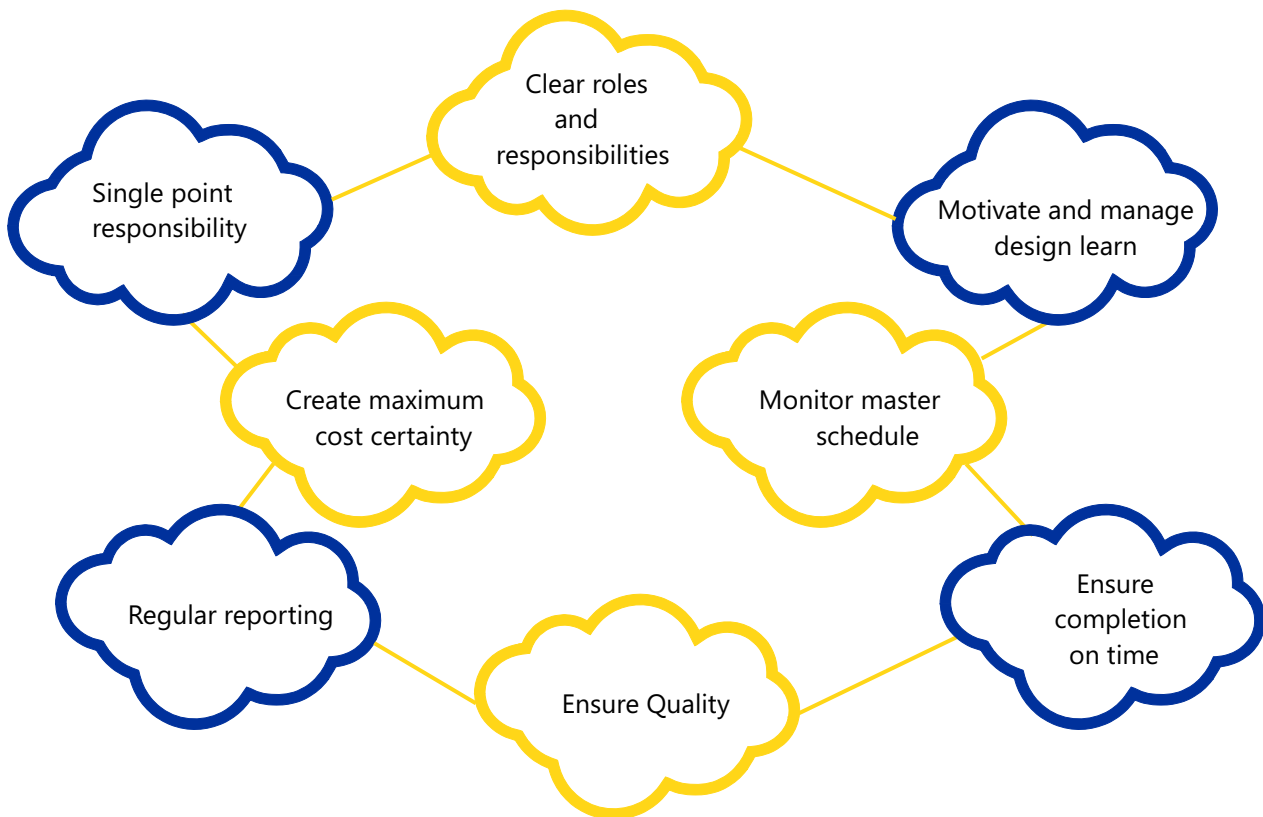
Innovative thinking which delivers real results and a flexibility to adapt and understand the client's changing needs characterize the OFC "work ethic". All this is underpinned by the company's unique and long experience, and a vision and commitment to achieving the highest possible standards.

Today this is exemplified by providing Quantity Surveying services, Dispute Management Services, Health & Project Management Services, M&E Cost Management Services and Risk Assessment

## Construction Project Management

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OFC has a proven track record completing projects on time and on budget. For many years senior OFC personnel have undertaken construction project management functions on many diverse projects. The OFC team has a broad-based knowledge across all project types and has provided management services to both public and private sector clients. The benefits of Construction Project Management are seen as encompassing the following



## M&E Project Cost Management

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OFC & Co offers a full range of building cost control services.

OFC has provided a dedicated Mechanical and Electrical Cost Management service with personnel offering comprehensive advise on all aspects of mechanical, electrical, sprinkler and lift cost control. These services are of benefit to clients who are knowledgeable of the construction industry (particularly the building services industry) and it's inherent risks.

OFC's Mechanical and Electrical Cost Management (M&E) services include:



## Project Risk Management

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### Risk Evaluation

- ▶ Recent developments are trending in the industry & Government mean that any construction projects which have a contractor's claim must now be evaluated under Risk Evaluation criteria. The Risk Evaluation is to be carried out before any negotiation or settlement is reached with the contractor. In a way it is a type of audit to see how complex or financially significant the issue is before becoming engaged in the process of settlement. It is quite important to understand which type of settlement process is most appropriate for the problem under scrutiny.
- ▶ OLUSOLA FAPOHUNDA & CO SURVEYORS (OFC) have people who are experienced and qualified to undertake project risk management evaluation reports on any kind of construction projects. OFC provide a range of project risk management and risk assessment for the construction industry. Any evaluation would be headed up by a senior person in OFC with an appropriate team of construction professionals.

OFC can undertake:

Risk Evaluations



Preparation of a claim

Planning a strategy for  
defending/refuting a claim



Conciliation/Mediation/Adjudication/  
Arbitration appointments

## Construction Project Management

OFC have been providing due diligence and construction project monitoring to financial institutions on construction related lending for over 40 years. Our extensive experience and cost data base on some of the largest construction projects over time gives us an unparalleled expertise in advising on construction project finance.

OFC have provided construction project monitoring on a vast range of construction projects such as:



**Hotel**



**Mixed use developments**



**Residential**



**Private Healthcare, nursing  
homes**



**Retail**



**Commercial**

OFC's expertise in dispute avoidance and construction legal matters is a value added service which OFC brings to due diligence and project monitoring.

## Pre-Contract Stage

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### Cost Estimating and Design Control

Preparation of budget estimates of construction costs broken down into various elements Utilizing these economic control factors as design guidelines to ensure that the final detailed design falls within the budget cost. Collaboration with client and design team to ensure that maximum space and quality are realised within the client's budget.

### Contract Documents

Preparations of Bidding and contract Documents for the main contract and specialist sub-contracts as required by local conditions. These documents may be used for negotiation or competitive bidding and would include legal and contractual requirements. Normally, the documents would comprise: Bidding requirements, Instruction to Bidders, Form of Bid Proposals, Conditions of Contract, Specification of Detailed Bills of Quantities. The Bills of quantities would include specification and quantities of all labour and material required to complete the works. The detailed Bills of Quantities will be used by the contractors to price their bids. As all contractors will be pricing the same quantities, which are only prepared once, and paid for once, all bids will be received having been priced on an identical interpretation of the extent of works required.

The Bills of Quantities will also greatly assist the successful contractor in assessing labour and material requirements, programming, site management and so on. They will also form the basis for evaluating the cost of additional works and variations from the contract drawings.

### Bid Evaluation

Detailed analysis of contractor's bids with particular reference to completeness, accuracy and reasonableness, preparation of final budget and projected cash flow figures.

## Post stage Contract

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### Valuation of variations and Cost Control

Measurement and valuation of variations and control of construction costs throughout the construction period to safeguard against the final cost exceeding the initial cost other than by expenditure authorized by the client.

### Interim Payment

Measurement and Valuation of construction work completed for the purpose of making interim payments on account to the contractor during the construction period.

### Final Account

Measurement and preparation of a detailed final account on complete of construction, including negotiation and settlement with contractors and sub-contractors.

### Cost Analysis

Detailed analysis of construction costs into construction elements for use in planning future projects.

## A SELECTION OF SOME OF THE PROJECTS HANDLED BY THE PARTNERS

### PROJECTS

#### ▶ BANK

Branch office, Sokoto  
Headquarters Building, Lagos  
Central Bank Extension  
Kaduna Branch Office  
Ilorin and Kano National Bank

#### ▶ INDUSTRIAL

Ceramic Factory  
Abeokuta Salt Factory  
Sapele Chip Board Factory, Ikorodu  
Ashaka Cement Works  
Transformer Factory Abeokuta

#### ▶ COMMERCIAL

Shopping Centre Falomo, S. W. Ikoyi  
International Trade Fair Complex  
Badagry Road, Lagos

#### ▶ OFFICES

Federal Secretariat in State Capitals Kano,  
Sokoto, Ilorin, Jos and Port Harcourt  
Secretariat Buildings Port Harcourt Head  
office, NOLCHE

#### ▶ EDUCATIONAL

Extension to Alexander Building University  
Lagos, Akoka  
Chemical Engineering Building University of  
Lagos, Akoka  
Men and Women's Hostel Block

#### ▶ HOUSING

Housing for Steel Complex, Ajaokuta Festac  
House

#### ▶ HOTELS

Marina House  
Five Star Hotel

#### ▶ HOSPITALS

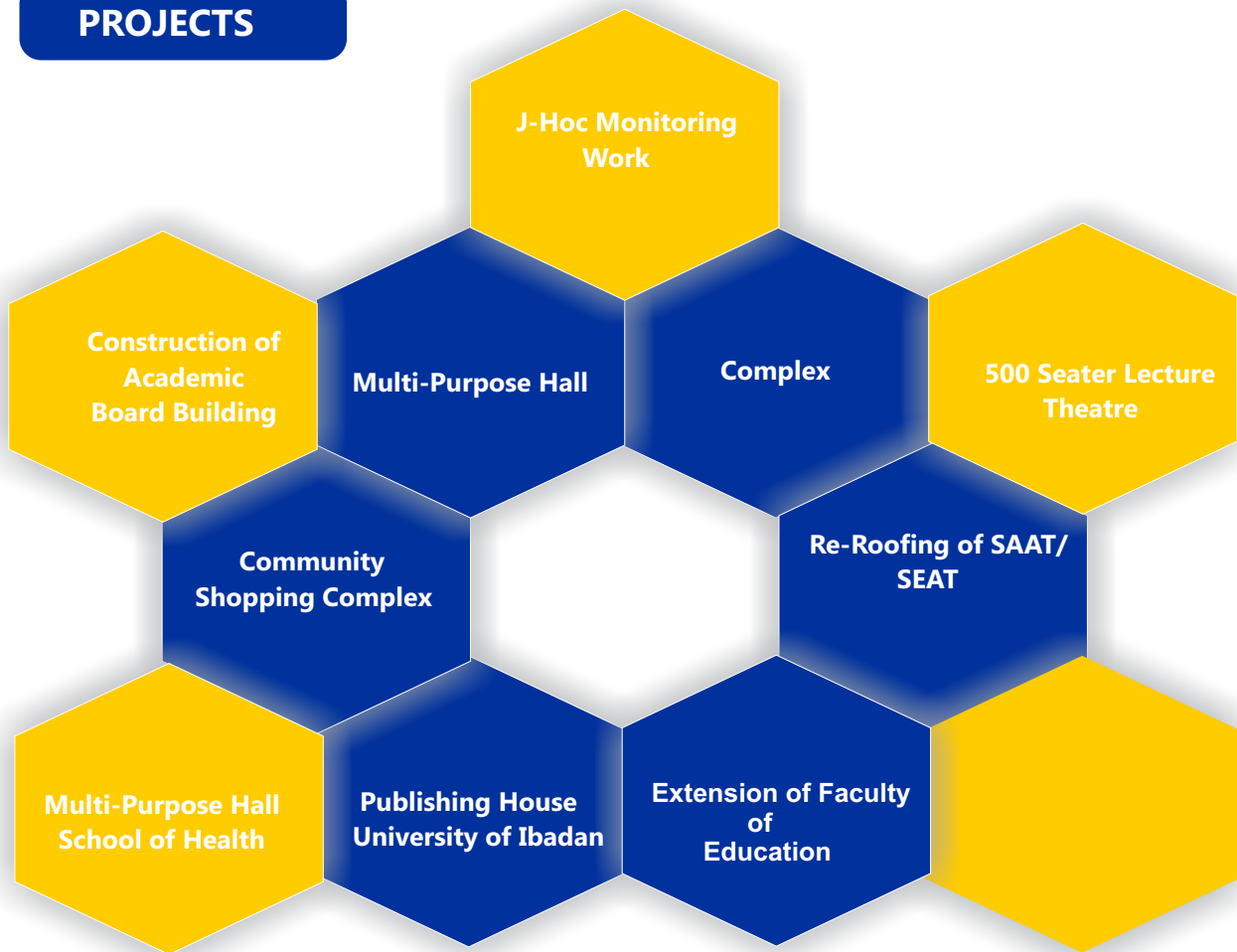
Maternity Hospital, Port Harcourt  
General Hospital, Ikeja

### CLIENTS

- ▶ International Bank for West Africa
- ▶ Federal Mortgage Bank
- ▶ Central Bank of Nigeria
- ▶ Federal Savings Bank
- ▶ National Bank Limited
- ▶ Ogun State Government
- ▶ New Nigeria Salt Co. Ltd
- ▶ Lagos state government
- ▶ Ashaka cement company
- ▶ Federal ministry of industries
- ▶ Lagos State Development Property Corporation
- ▶ Federal Ministry of Trade
- ▶ Federal Ministry of Works
- ▶ Rivers State Government
- ▶ National Oil & Chemical Marketing
- ▶ University Teaching Hospital, Ibadan
- ▶ University of Lagos
- ▶ Nigerian Steel Development Authority Federal
- ▶ Housing Authority, Lagos.
- ▶ River State Tourist Corporation
- ▶ University of Ibadan
- ▶ Rivers State Government
- ▶ Lagos State Government

## PRESENT PROJECTS HANDLED BY THE PARTNERS

### PROJECTS



### CLIENTS

